

The Botanical Gardens at Asheville

Statement of Financial Position	At Dec. 31 <u>2022</u>	At Dec. 31 <u>2021</u>
Assets		
Cash and cash equivalents	246,933	353,465
Prepaid expenses & other receivables	942	3,516
Inventory	10,224	11,580
Investments without donor restrictions	691,690	1,065,689
Investments with donor restrictions	940,553	850,000
Property and equipment, net	146,620	101,317
Total Assets	2,036,962	2,385,567
Liabilities and Net Assets		
Liabilities		
Accrued Wages and payroll taxes	48,773	0
Accounts payable and accrued liabilities	2,461	14,919
Total liabilities	51,234	14,919
Net Assets		
Without donor restrictions	874,209	1,520,648
With donor restrictions	1,111,519	850,000
Total net assets	1,985,728	2,370,648
Total Liabilities and Net Assets	2,036,962	2,385,567

Statement of Activities	<u>12 Months Ending December 31</u>	
	<u>2022</u>	<u>2021</u>
Revenues and other support:		
Memberships	37,339	33,610
Contributions:		
Restricted	20,505	759,410
Unrestricted	70,451	140,776
Gift shop sales, net	54,129	27,659
Plant sales	10,651	9,626
Event income	11,068	7,881
Investment income:		
Realized	32,505	34,812
Unrealized gain/(loss)	(353,799)	82,588
Total Revenues and other support:	(117,151)	1,096,362
Expenses:		
Salaries and benefits	160,349	89,663
Office and operations	56,286	44,914
Other garden maintenance	43,751	7,409
Depreciation	7,383	8,370
Total Expenses	267,769	150,356
Change in net assets	(384,920)	946,006
Net assets, beginning of year	2,370,648	1,424,642
Net assets, end of the year	1,985,728	2,370,648

Notes: (1) In 2021 the BGA received a \$750,000 restricted, endowment bequest from the Malinda Campbell Trust.
(2) In 2022 unrealized investment losses of \$353,799 account for most of the reduction in net assets.