

# The Botanical Gardens at Asheville

Statement of Financial Position	At Dec. 31 <u>2021</u>	At Dec. 31 <u>2020</u>
<b>Assets</b>		
Cash and cash equivalents	353,465	428,853
Prepaid expenses & accounts receivable	3,516	3,825
Inventory	11,580	30,974
Investments without donor restrictions	1,065,689	795,271
Investments with donor restrictions	850,000	100,000
Property and equipment, net	101,317	95,397
<b>Total Assets</b>	<b><u>2,385,567</u></b>	<b><u>1,454,320</u></b>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts payable and accrued liabilities	14,919	29,678
<b>Total liabilities</b>	<b><u>14,919</u></b>	<b><u>29,678</u></b>
<b>Net Assets</b>		
Without donor restrictions	1,520,648	1,324,642
With donor restrictions	850,000	100,000
<b>Total net assets</b>	<b><u>2,370,648</u></b>	<b><u>1,424,642</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>2,385,567</u></b>	<b><u>1,454,320</u></b>

Statement of Activities	<u>12 Months Ending December 31</u>	
	<u>2021</u>	<u>2020</u>
<b>Revenues and other support:</b>		
Memberships	33,610	30,540
Contributions:		
Restricted	759,410	133,913
Unrestricted	140,776	88,548
Gift shop sales, net	27,659	0
Plant sales	9,626	7,917
Event income	7,881	3,609
Investment income:		
Realized	34,812	25,911
Unrealized	82,588	33,725
<b>Total Revenues and other support:</b>	<b><u>1,096,362</u></b>	<b><u>324,163</u></b>
<b>Expenses:</b>		
Salaries and benefits	89,663	86,257
Office and operations	44,914	39,172
Other maintenance	7,409	4,057
Depreciation	8,370	12,224
<b>Total Expenses</b>	<b><u>150,356</u></b>	<b><u>141,710</u></b>
<b>Change in net assets</b>	<b><u>946,006</u></b>	<b><u>182,453</u></b>
<b>Net assets, beginning of year</b>	<b><u>1,424,642</u></b>	<b><u>1,242,189</u></b>
<b>Net assets, end of the year</b>	<b><u>2,370,648</u></b>	<b><u>1,424,642</u></b>

**Notes:** (1) In 2020 the BGA gift shop was closed due to COVID.  
(2) In 2021 the BGA received a \$750,000 restricted, endowment bequest from the Malinda Campbell Trust.